

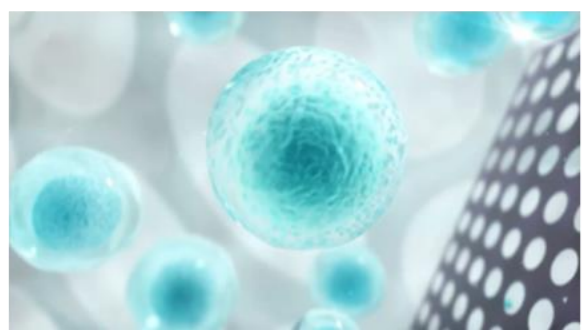
Introduction

Synthetic vehicles such as lipid nanoparticles (LNPs) and polymers commonly used for RNA delivery exhibit considerable safety concerns. Efficient delivery of RNA therapeutics to various non-hepatic tissues also remains the major challenge. Cell-derived vesicles (CDVs) produced by serial extrusion of diverse human cells are emerging as a novel delivery solution for RNA therapeutics due to their superior biocompatibility and capability to cross diverse tissue barriers. The unique scalability of CDVs also distinguishes them from any other existing vesicle technologies.

BioDrone™ Technology

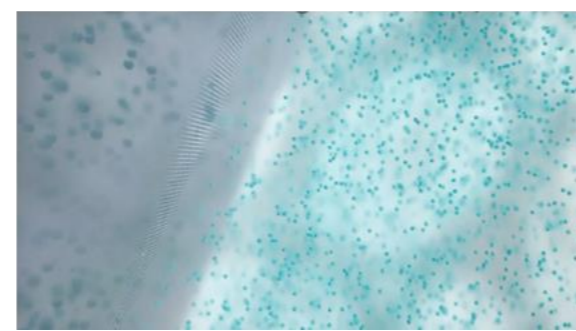
Human Cells

- Most biocompatible substance
- Excellent therapeutic potential
- Diverse manipulation available



Nanovesicles (CDVs)

- Minimize safety issues
- Inherit cellular components
- Enhanced manufacturability



Extrusion

- Rapid process (1-2 hr)
- Highly scalable process
- Lower cost of goods

Non-viral Delivery via Nanovesicles

- Highly biocompatible with low toxicity or immunogenicity
- Nanosized vesicles crossing various cellular and tissue barriers
- Easily scalable fitting cGMP applications



BioDrone™ technology was named one of the 3 finalists in Advanced Drug Delivery category in 2023 Edison Award

Nanovesicles



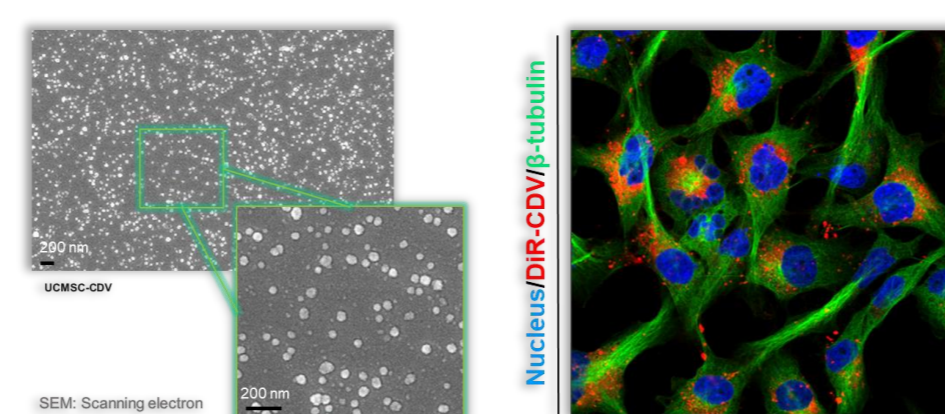
Targeting

Tissue-specific Targeting

- Precision targeting toward the brain, tumor, and other challenging tissues
- Tissue-specific ligands attached to surface
- Robust engineering enabled via unique anchor proteins

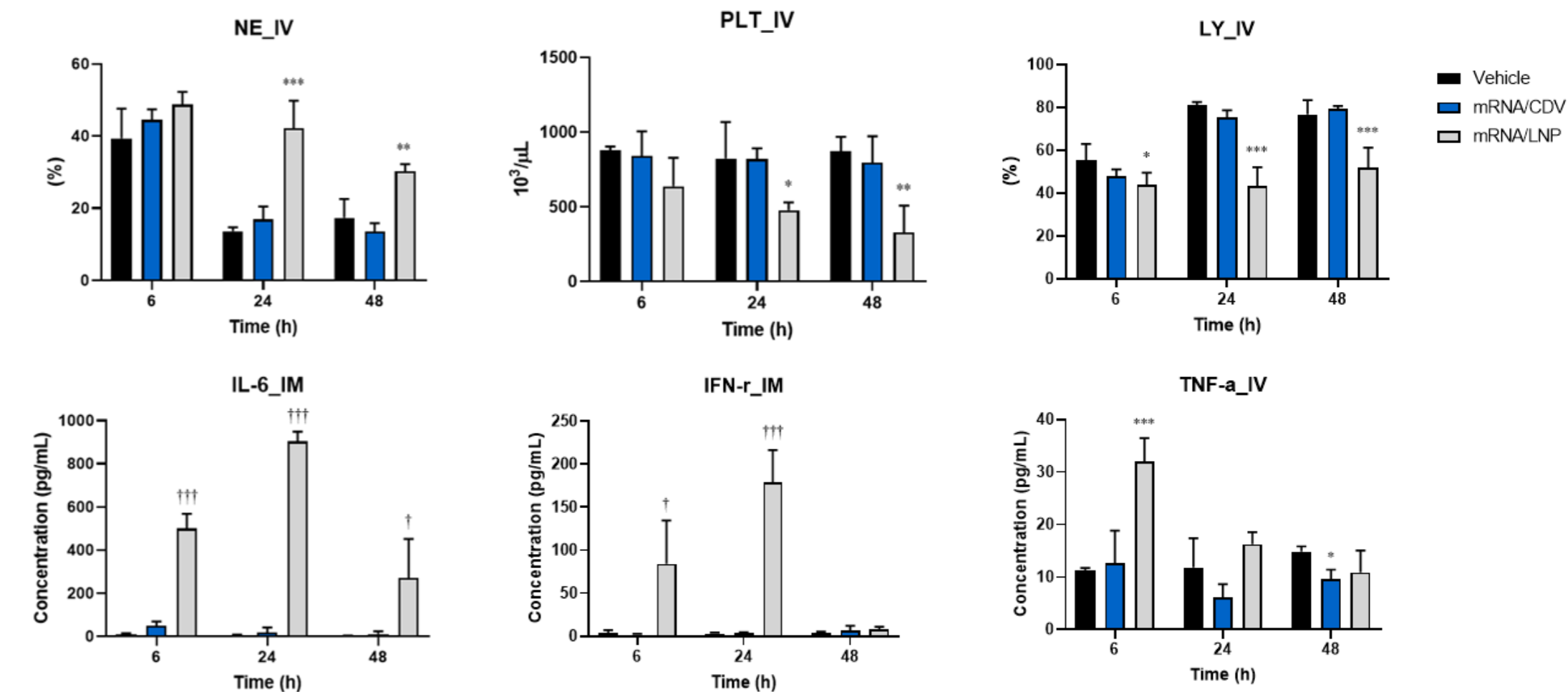
Flexible Payload Design

- Nucleic acids (RNA/DNA), protein cargo
- Therapeutics loaded on or inside the vesicles
- Membrane structure providing protection from rapid degradation



Safety

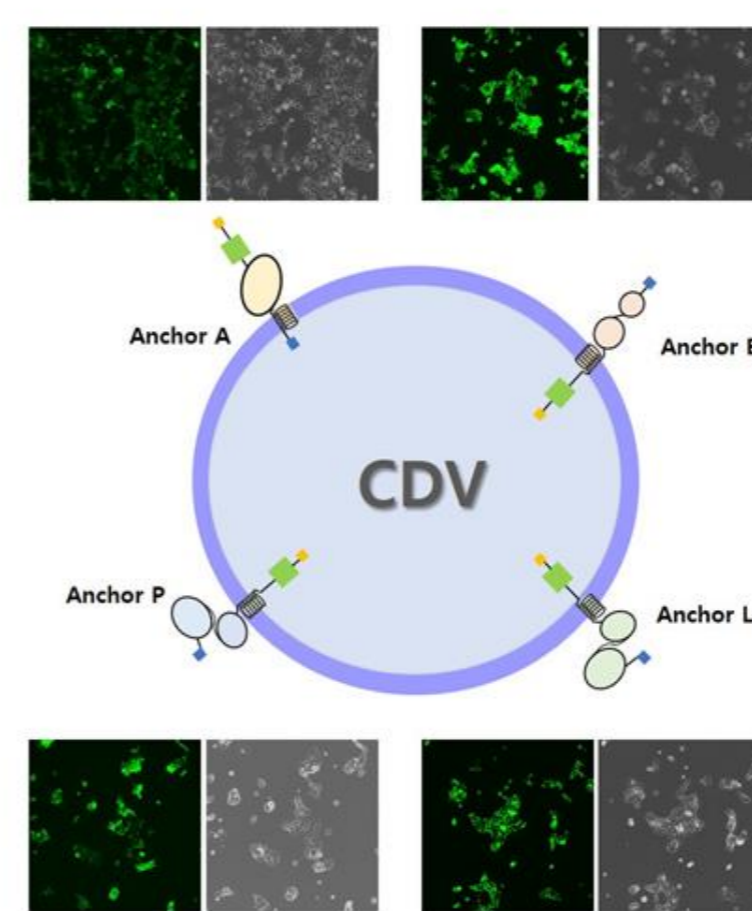
CDVs vs. LNP (Hematology and Cytokine Analysis)



- 0.3 mpk mRNA delivered by LNP or CDV via i.m and i.v. routes
- LNP showed increase in neutrophils (NE), monocytes, and basophils; reduction in lymphocytes (LY), platelets, and reticulocytes; increase in IL-6, IL-10, IFN-γ, CCL5, and TNF-α
- **NO changes observed in CDV**

Targeted Delivery

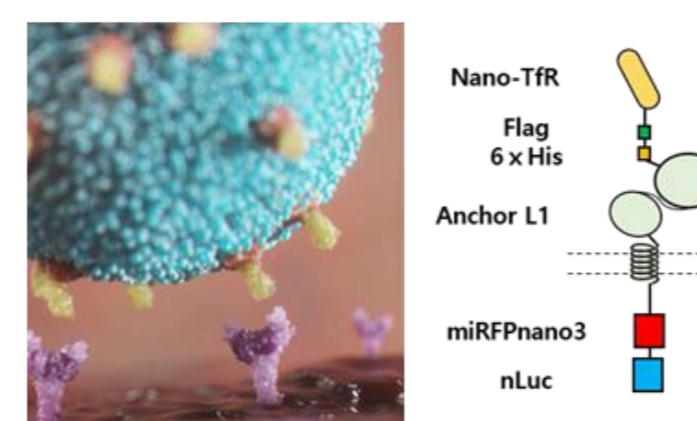
Identification & validation of CDV anchors



Gene name	Plasma membrane		Lysosome	
	Anchor A	Anchor B	Anchor L	Anchor P
3X Flag	HA	3X Flag	3X Flag	3X Flag
EGFP	Anchor A	Anchor B	Anchor L	Anchor P
HA	3X Flag	EGFP	EGFP	EGFP
Percentage of GFP (+) particles	42	51	66	52
GFP quantification (GFP pg/μg protein)	0.40	2.13	0.75	0.88
GFP/CDV* *in GFP positive CDVs	31	152	122	51

- Ligands with high affinity against target tissues can be decorated on CDV surfaces via robust anchor proteins
- CNS targeting strategy – peptides, antibodies, or nanobodies against common targets (transferrin receptor, insulin receptor, low-density lipoprotein (LDL) receptor, etc.)

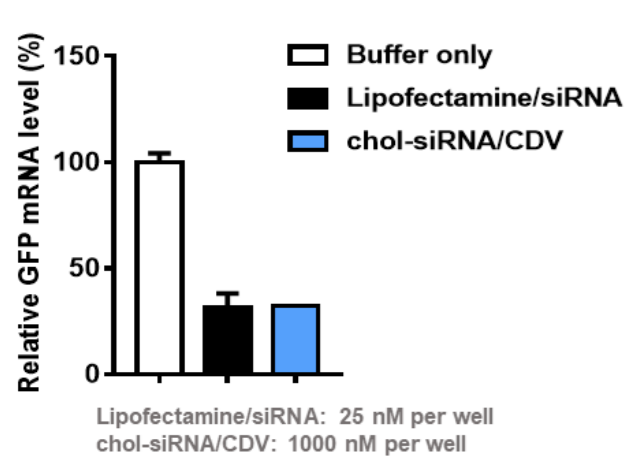
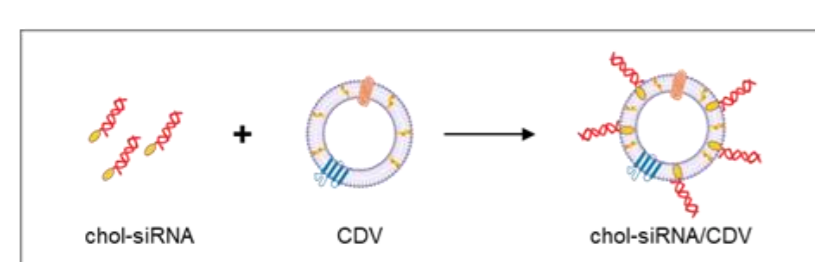
In vivo validation of CNS targeting



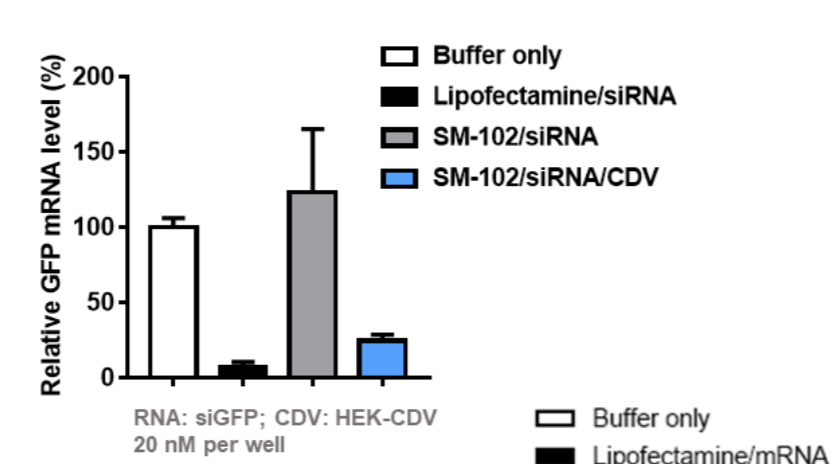
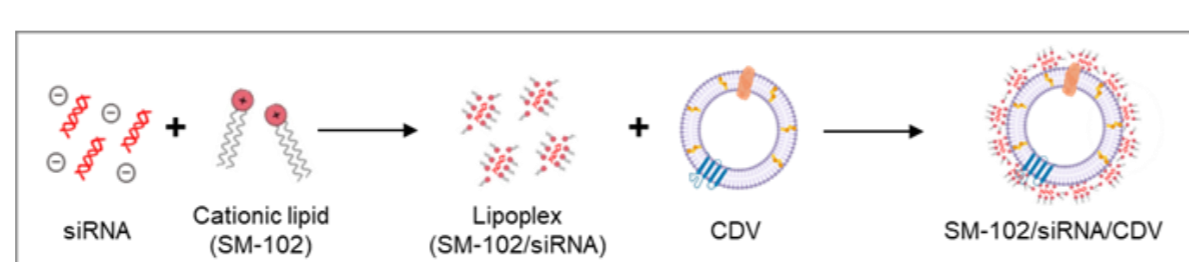
- **>10x enhanced penetration** across the blood-brain-barrier (BBB) was observed
- CNS-targeted CDVs can be used to deliver mRNA and siRNA therapeutics for various CNS disorders

RNA Therapeutics Loading

1 Integration of Lipid-conjugated RNAs

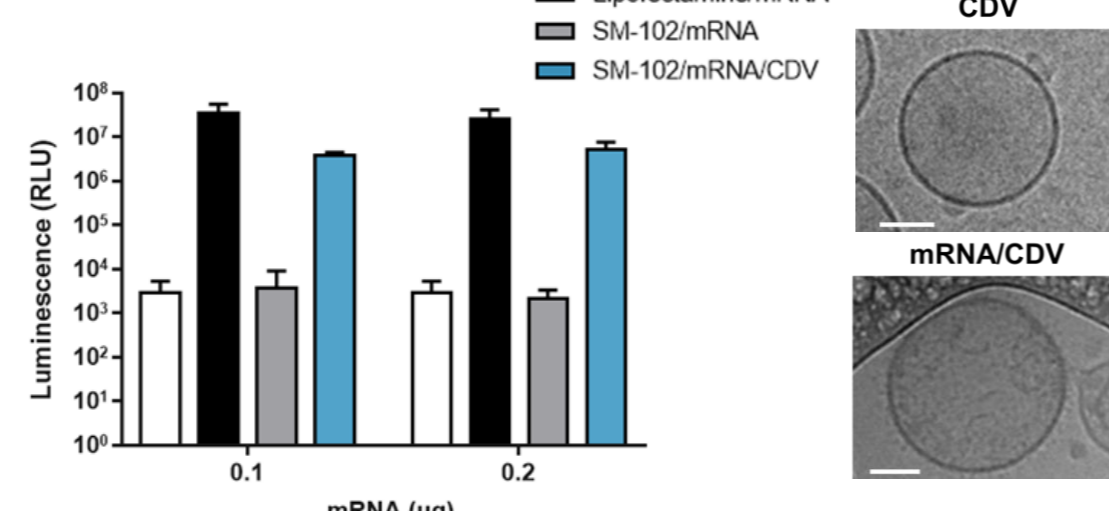


2 Complexation with Cationic Reagents



3 Encapsulation by Genetic Engineering

- RNA binding motifs
- RNA therapeutics enriched in CDVs upon extrusion

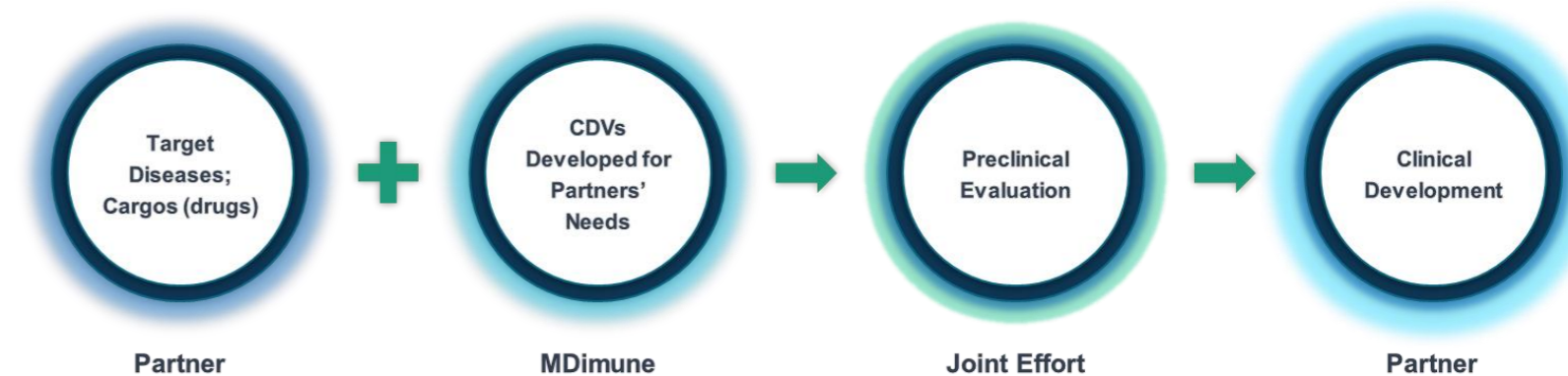


Partnering Opportunities



- Local Delivery of RNA Therapeutics**
 - miRNA
 - Dry AMD and other retinal diseases
 - In vivo safety, efficacy
- Targeted Delivery of RNA Therapeutics**
 - mRNA
 - Genetic disorders, neurodegeneration
 - Enhanced CNS targeting
- Targeted Gene Delivery in Diverse Applications**
 - mRNA, DNA, siRNA, miRNA
 - CNS, cancer, rare diseases
 - BioDrone™ tailored to multiple targets

We're open for R&D collaboration, co-development, and standard licensing agreement



For partnering information: bd@mdimune.com; swoh@mdimune.com

With proven safety and versatility, the BioDrone™ technology will expedite the development of various RNA-based therapeutics for CNS disorders, rare diseases, and many other debilitating human diseases.